**Economics Assessment Framework**

Because the knowledge structure in economics looks like this:



**What skills are tested?**

Knowledge

Application

Analysis

Evaluation

**How are the skills examined?**

There are three examination papers:

**Paper one – Markets and Market Failure**

2, 4, 9, 25 marks questions based on extracts

15 and 25 marks essay questions

**Paper two – National and International Economy**

2, 4, 9, 25 marks questions based on extracts

15 and 25 marks essay questions

**Paper three – Economic Principles and Issues**

30 MCQs

10, 15, 25 marks essay questions

**Short cycle**

Each lesson begins with a low-stakes knowledge retrieval activity in the form of a “5-a-day quiz”. This task assesses the students’ recall of previously taught knowledge. Plenaries are used throughout lessons as a form of formative assessment to gauge the pupils’ understanding of the content and to provide us with immediate feedback on progress and potential misconceptions. We also utilize various questioning strategies such as “cold calling” and “hinge questions” in order to gain an insight into how well the pupils are learning the new content. We frequently use examination-style questions in order to challenge the pupils’ procedural knowledge and application of the content that they have been taught.

**Medium cycle**

So as to avoid “Construct Irrelevant Variance”, there will be frequent knowledge quizzes, key terms quizzes, and essays completed during each term, both in microeconomics and macroeconomics. The variety of assessment methods will aid us in determining where the misconceptions of the pupils lie. As well as consolidating declarative knowledge, essays will also be used to assess the procedural knowledge of the pupils. These assessment methods are sequenced in a specific order to aid knowledge recall through spaced retrieval. Research tasks will also be completed for homework as this will assist the pupils with their skills of application – this is a key assessment objective in the final examination.

**Long cycle**

The pupils will complete end of unit assessments and mock examinations throughout years 12 and 13. The data obtained from these tests will provide us with an overview of how the pupil is performing and how they fare in examination conditions. The assessments will comprise of past paper examination-style questions so they will test both the procedural knowledge and declarative knowledge of the pupils.

**Year 12**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **Half Term 1** | **Half Term 2** | **Half Term 3** | **Half Term 4** | **Half Term 5** | **Half Term 6** |
| **Year 12 Microeconomics - Procedural** | **Progress test*** Economic problem
* Demand and supply
* Elasticities
* PPFs

**Essay**PPF | **Essay**Equilibrium/price mechanism  | **Mock*** Supply and demand equilibrium
* Elasticities
* Behavioral economics
* PPFs

**Essay**Externalities  | **Progress test** * Market failure

**Essay**Government intervention - | **Progress test*** Government intervention
* Market failure

**Essay**Market failure  | **Mock*** Government intervention
* Market failure
* Supply and demand equilibrium
* Behavioral economics
* Elasticities
* Economic problem
* PPFs

**Essay**Government intervention |
| **Year 12 Microeconomics – Declarative** | Knowledge quizzes and key terms tests based on demandRetrieval quizzes based on PPFs | Knowledge quizzes and key terms tests based on supply and demandRetrieval quizzes based on elasticities | Knowledge quizzes and key terms tests based on market failureRetrieval quizzes based on supply and demand  | Knowledge quizzes and key terms tests based on government interventionRetrieval quizzes based on market failure  | Knowledge quizzes and key terms tests based on costs and economies of scaleRetrieval quizzes based on government intervention and supply and demand | Knowledge quizzes and key terms tests based on profit and efficiency Retrieval quizzes based on market failure  |
| **Year 12 Macroeconomics – Procedural** | **Progress test*** Macroeconomic objectives and indicators
* National income data
* Circular flow of income
* Multiplier
* Aggregate Demand

**Essay**Macroeconomic objectives | **Essay**Equilibrium | **Mock*** Aggregate demand and aggregate supply
* Economic growth and economic cycle
* Inflation
* Macroeconomic objectives
* Circular flow of income
* Multiplier

**Essay**Unemployment and inflation | **Progress test*** Balance of payments
* Employment
* Inflation
* Economic growth
* Aggregate demand and aggregate supply
* Macroeconomic objectives

**Essay**Supply side policies | **Progress test*** Fiscal Policy
* Supply slide policy
* Monetary policy
* Macro conflicts

**Essay**Trade | **Mock*** Fiscal Policy
* Supply slide policy
* Monetary policy
* Macro conflicts
* Balance of payments
* Employment
* Inflation
* Economic growth
* Aggregate demand and aggregate supply
* Macroeconomic objectives
* Circular flow of income
* Multiplier

**Essay**Balance of Payments |
| **Year 12 Macroeconomics – Declarative** | Knowledge quizzes and key terms tests based on Macroeconomic objectivesRetrieval quizzes based on Macroeconomic indicators | Knowledge quizzes and key terms tests based on aggregate supply and aggregate demandRetrieval quizzes based on macroeconomic objectives | Knowledge quizzes and key terms tests based on unemployment and inflationRetrieval quizzes based on aggregate supply and aggregate demand | Knowledge quizzes and key terms tests based on governmental policiesRetrieval quizzes based on macroeconomic objectives | Knowledge quizzes and key terms tests based on tradeRetrieval quizzes based on AS/AD and Multiplier | Knowledge quizzes and key terms tests based on balance of payments and exchange ratesRetrieval quizzes based on macroeconomic objectives, policies and multiplier |

**Year 13**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Half Term 1** | **Half Term 2** | **Half Term 3** | **Half Term 4** | **Half Term 5** |
| **Year 13 Microeconomics - Procedural** | **Progress test*** All year 12 content

**Essay**Monopoly | **Mock*** Market structures
* Year 12 content

**Essay**Price discrimination | **Progress test*** Labour Markets
* Market structures
* Year 12 content

**Essay**Objectives of firms | **Progress test*** Entire specification

**Essay**Income inequality and poverty | **Progress test*** Entire specification

**Essay**National minimum wage |
| **Year 13 Microeconomics - Declarative** | Knowledge quizzes and key terms tests based on Perfect Competition and MonopolyRetrieval quizzes based on year 12 content | Knowledge quizzes and key terms tests based on Oligopoly and Monopolistic CompetitionRetrieval quizzes based on monopolies and year 12 content | Knowledge quizzes and key terms tests based on Labour MarketsRetrieval quizzes based on market structures and year 12 content | Knowledge quizzes and key terms tests based on entire specificationRetrieval quizzes based on entire specification | Knowledge quizzes and key terms tests based on entire specificationRetrieval quizzes based on entire specification |
| **Year 13 Macroeconomics - Procedural** | **Progress test*** All year 12 content

**Essay**Development | **Mock*** Globalization
* Development
* Year 12 content

**Essay**Globalization  | **Progress test*** Financial markets
* Globalization
* Development
* Year 12 content

**Essay**Financial markets | **Progress test*** Entire specification

**Essay**Exchange rates | **Progress test*** Entire specification

**Essay**Policies  |
| **Year 13 Macroeconomics - Declarative** | Knowledge quizzes and key terms tests based on developmentRetrieval quizzes based on year 12 content | Knowledge quizzes and key terms tests based on Supply and globalizationRetrieval quizzes based on development and year 12 content | Knowledge quizzes and key terms tests based on financial marketsRetrieval quizzes based on globalization and year 12 content | Knowledge quizzes and key terms tests based on entire specificationRetrieval quizzes based on Macroeconomic indicators | Knowledge quizzes and key terms tests based on entire specificationRetrieval quizzes based on Macroeconomic indicators |